

51 months 9-18-79

FINANCIAL INSTITUTION

PROMISSORY NOTE

\$ 386.00 Nassauville, Florida September 18, 1979

FOR VALUE RECEIVED, the undersigned jointly and severally promise(s) to pay to the order of NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS at Post Office Box 456, Fernandina Beach, Florida 32034 or at such place as the holder(s) of this note may designate in writing the principal sum of THREE HUNDRED EIGHTY SIX and ----- NO/100 DOLLARS together with interest thereon from at the rate of 0 % per annum on the unpaid balance until paid.

Payable in twelve (12) equal monthly installments of \$32.17, the first payment being due and payable on the 15th day of October, 1979 and continuing each month thereafter until paid in full, the final payment being due and payable on September 15, 1980.

If default be made in the payment of any installment under this note, and if such default is not made good within 15 days the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder(s) of this note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same at a later time for the same default or for any subsequent default. In the event of defaults in the payment of this note, and if the same is placed in the hands of an attorney at law for collection, the undersigned hereby agree(s) to pay all costs of collection including a reasonable attorney's fee. Presentment, protest and notice are hereby waived.

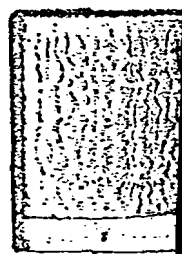
Bobbie Kay Sutton (SEAL)
Bobbie Kay Sutton

Post Office 471
Yulee, Florida 32097

James M. Sutton, Jr. (SEAL)
James M. Sutton, Jr. (SEAL)

10-29-79 38.00
12-7-80 35.00

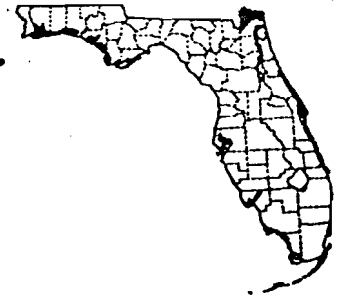
John M. Sutton has only paid two payments.





NASSAU COUNTY

BOARD OF COUNTY COMMISSIONERS



P. O. Box 1010 - Fernandina Beach, Florida 32034

JOHN F. CLAXTON
Chairman
Dist. No. 3 Yulee

JOHN F. ARMSTRONG, SR.
Vice Chairman
Dist. No. 5 Callahan

GENE R. BLACKWELDER
Dist. No. 1 Fernandina Beach

HAZEL JONES
Dist. No. 2 Fernandina Beach

DOUGLAS HODGES
Dist. No. 4 Hilliard

D. O. OXLEY
Ex-Officio Clerk

ARTHUR I. JACOBS
Attorney

RICHARD L. KING, P.E.
County Engineer

May 29, 1980

James M. Sutton, Jr.
P. O. Box 471
Yulee, Florida 32097

Dear Mr. Sutton:

The Board of County Commissioners instructed this office to notify you that the Promissory Note (copy attached) you signed on September 8, 1979, is due for final payment on September 15, 1980.

As of this date, the Board has only received two payments one on October 29, 1979 for \$38.00 and another one on December 4, 1979 for \$35.00, leaving a balance due of \$313.00.

Please advise the Board of County Commissioners of your intentions in satisfying this obligation.

Sincerely,

D. O. Oxley
Clerk of the Board of County
Commissioners of Nassau County

By: _____
T. J. "Jerry" Greeson
Chief Deputy Clerk

DOO/TJG:ma